

THE SRI HARI TRUST

Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai-400 013

December 11, 2012

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001.

FAX # 2272 3121/22721072/22722037

The Secretary
National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

FAX # 2659 8237 /26598238

Dear Sir,

Sub: Disclosure under Regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 ('SEBI Insider Trading Regulations')

Ref: SCRIP CODE: BSE: 532949 / NSE: PIRGLASS

Please refer to our advance intimation dated 20th November, 2012 under Regulation 10(5) of the SEBI Takeover Regulations for acquiring from PHL Holdings Private Limited 10,55,111(1.30%) equity shares of Piramal Glass Limited ('PGL') through our Corporate Trustee namely PEL Management Services Private Limited by way of inter-se transfer amongst the Promoter Group.

We have on 10th December, 2012 acquired the said 10,55,111 shares (1.30%) from PHL Holdings Private Limited, a Promoter Group entity, by way of inter-se transfer amongst the Promoter Group.

In this regard, enclosed herewith is our disclosure in the prescribed Form D under Regulation 13(4A) of the SEBI Insider Trading Regulations for the aforesaid acquisition.

Consequent to the aforesaid acquisition our shareholding in PGL has stood increased from 5,30,33,810 shares (65.54%) to 5,40,88,921 shares(66.84%)

Thanking you,

Yours faithfully,

**For The Sri Hari Trust
Corporate Trustee
PEL Management Services Private Limited**

Vinod Gadaiya

Vinod Gadaiya
Company Secretary

cc: The Company Secretary- Piramal Glass Limited

FORM D

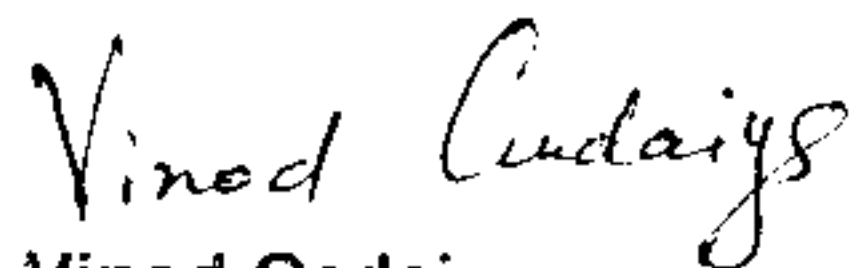
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Promoter or Person who is part of Promoter Group of a listed company-Piramal Glass Limited

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
The Sri Hari Trust through its Corporate Trustee PEL Management Services Private Limited Address: Piramal Tower, Ganpatrao Kadam Marg, Lower. Parel, Mumbai - 400013 PAN No.- AABTT1794R	5,30,33,810 65.54%	10 th December, 2012	11 th December , 2012	Open market acquisition by way of inter se transfer amongst Promoter Group.	5,40,88,921 66.84%	Sunteck WealthMax Capital Private Limited SEBI Registration No. INB010655331	BSE	10,55,111 1.30%	Rs.93746612.35	N.A	N.A

For The Sri Hari Trust
Corporate Trustee
PEL Management Services Private Limited


Vinod Gadaiya

Company Secretary
Date: 11th December, 2012
Place: Mumbai